



SENIOR LIVING RESIDENCES
The Right Values

Independent Living • Assisted Living • Memory Support

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**SENIOR LIVING RESIDENCES ANNOUNCES
NEW MANAGEMENT CONTRACT FOR ASSISTED LIVING IN METHUEN**

South Boston, MA, March 18, 2008 – Senior Living Residences, a Boston-based senior facility development and management firm, announced a new management contract for an assisted living community now under construction in Methuen, MA.

Methuen Village at Riverwalk Park will offer local seniors independent and assisted living, as well as a secure Memory Support Neighborhood for those with Alzheimer's disease and related dementias.

The new senior community, scheduled to open in early 2009, is located in the heart of Methuen's central business district set back from Broadway overlooking a lovely pond and meandering stream. The site's location at 4 Gleason Street is ideal. It will offer residents an easy walk to shops and restaurants out the front door and an idyllic quiet brick patio with beautiful views of Spicket River out the back! The site will also be connected to Methuen's well-known Riverwalk Park.

Robert Larkin, President of Senior Living Residences, said, "The response that DS Development, the project's owner, has received from the local community demonstrates the need and desire for a high quality, affordable assisted living option in the area. We are busy developing our activities program and service package. We look forward to providing the best possible care, a dynamic program of social and wellness activities, and an array of services tailored to meet the individualized needs of local seniors."

Methuen Village at Riverwalk Park will offer residents attractive spacious apartments with full baths and kitchenettes, a full dining program, personal care services, housekeeping, medication management, companionship, social and wellness programs, scheduled transportation, and more.

The building will feature 61 studio apartments, 24 one-bedroom units and six two-bedroom units. At full occupancy, Methuen Village will be home to 97 residents. The indoor and outdoor community spaces at Methuen Village will be extensive and include a lovely Dining Room, Private Dining Room, Sunroom, Den and Country Kitchen featuring floor-to-ceiling windows and access to a wonderful brick patio overlooking the river and pond, as well as a formal Living & Music Room, Activities Room, Exercise Room, Library, Card & Game Room, Media Room, Beauty Salon and Indoor Garden Center.

A furnished Model Apartment will be open for viewing in September 2008. Private tours and Priority Applications for Residency will also be available at that time.

Methuen Village at Riverwalk Park is being developed by owner David P. Spada of DS Development, LLC. Mr. Spada put together a team to build and manage Methuen Village with vast experience in the assisted living industry. DS Development has collaborated extensively with its select professional team to develop a senior living community that fosters social interaction and promotes the health and well-being of its senior residents.

Mr. Spada said, “Methuen Village at Riverwalk Park will provide a warm, welcoming and vibrant community at reasonable monthly rates for the seniors of Methuen and throughout Merrimack Valley. In addition to offering local seniors a superior assisted living option, this development is a key component of Methuen’s plans for the redevelopment of its central business district. I’m proud to be contributing to this effort.”

The architectural firm, Henry Schadler Associates, PC of Farmington, CT, has designed over 7,000 residential units, both new construction and rehabilitation projects, since it was established in 1972. The design firm, Currier and Associates of Newburyport, MA, which ranks in the top 10 percent of independent interior design firms in the country, has built a reputation of excellence, completing more than 800 projects for senior living, healthcare, hospitality, commercial, institutional and residential clients. The builder, Cutler Associates of Worcester, MA is a top-ranked professional construction management firm, providing a full range of services throughout the United States. In recent years, Cutler has completed more than 35 assisted living, senior residence, retirement community, and skilled nursing facilities.

Senior Living Residences, LLC (SLR) of Boston, MA, is a New England leader in the creation of service-enriched housing and care options for seniors since 1990. The firm was among the original founders of assisted living in Massachusetts and is now in its second decade of successful development, lease-up, and cost-effective operations management of thousands of units of service-oriented senior housing. Guided by its “Right Values” mission, SLR has a strong record of quality service to seniors of all income levels across the full range of housing options - Independent Senior Living, Assisted Living and innovative "Memory Support Neighborhoods" for seniors with Alzheimer's disease and related dementias. Today, SLR is the area’s leading independent manager of assisted and independent living communities for both not-for-profit and proprietary organizations.

For more information visit www.SeniorLivingResidences.com or call 617-268-9140.