

Tax prep season is upon us and you may be getting questions from clients about 2019 allowable deductible expenses for long-term care. We put together some resources for you.

Tax deductions for "long-term care" include eligible expenses for **In-Home, Assisted Living or Nursing Home** services.

Tax Resources for You & Your Clients

This detailed overview was written by CPA Donald E. Keith who handles taxes and management advisory services for <u>Senior Living Residences</u>, our professional management company.

Tax Deductions for Long-Term Care Expenses

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Eligible expenses extend to individuals with Alzheimer's and other dementia living in memory care neighborhoods in Assisted Living, as well as rehabilitation/nursing home facilities. This blog provides more details.

Claiming Tax Deductions for a Loved One with Memory Loss



Here is a consumer-friendly fact sheet you can share with your clients.

4 Important Facts about Tax Breaks for Assisted Living



Here are the applicable IRS documents:

IRS Publication 502: Medical and Dental Expenses has a complete list of qualifying services IRS Publication 501: Exemptions, Standard Deductions and Filing Information to learn more about claiming someone with dementia as a dependent

IRS Instructions for Schedule A: Deductible expenses must be itemized

